

CRITERIA

THE SUNSHINE FLOWER MEMORIAL SCHOLARSHIP

PURPOSE: The purpose of the SUNSHINE FLOWER MEMORIAL SCHOLARSHIP is to honor the memory of Katherine Michelle McCarthy by providing a scholarship for a Student at South College in Knoxville TN who has dropped out of the Nursing program for at least one quarter of the year and wishes to return to school. The SCHOLARSHIP will be awarded to a student who meets and who has written a five hundred word essay on who they are, why they chose the nursing profession and why they believe they can finish the race.

- A. The administration of the FUND shall be as follows:
1. The recipient(s) shall be selected by the Donors or their designee, and approved by the Board of Directors of the Community Foundation of Carroll County. Donors reserve the right to make the award presentation.
 2. All income in the Fund shall be used for fund purposes.
 3. The money shall be transmitted by the Community Foundation of Carroll County directly to South College and applied directly to the student's tuition and books. The monies shall not be remitted to the student.

GENERAL CONDITIONS:

RESPONSIBILITIES OF FUND

The Community Foundation will transmit a check made payable to the institutions of higher learning chosen on or about August 1 of each year. The transfers will be in accordance with applicable regulations and laws governing such funds.

RESPONSIBILITIES OF BOARD

- A. The successful student recipients will be selected in accordance with the selection criteria identified in the Agreement.
- B. The Community Foundation of Carroll County shall administer the program in a prudent financial manner and the funds may be commingled with other funds of the Community Foundation of Carroll County.

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